

NOTICE OF MEETING

TO: Revenue and Taxation Interim Committee

FROM: Bryant R. Howe, Research Analyst

DATE: August 2, 2000

SUBJECT: August 16 Meeting

Sen. Howard A. Stephenson and Rep. Raymond W. Short have scheduled a meeting of the Revenue and Taxation Interim Committee as follows:

DATE: **Wednesday, August 16, 2000**
TIME: **9:00 a.m.**
PLACE: **223 State Capitol**

An agenda is included. If you are unable to attend, please call me or Kaye Clark at 538-1032.

COMMITTEE MEMBERS

Sen. Howard A. Stephenson, Senate Chair
Rep. Raymond W. Short, House Chair

Sen. Ron Allen
Sen. Mike Dmitrich
Sen. Robert F. Montgomery
Sen. L. Steven Poulton
Sen. John L. Valentine

Rep. Loretta Baca
Rep. Ralph Becker
Rep. Judy A. Buffmire
Rep. Margaret Dayton
Rep. Kevin S. Garn

Rep. Wayne A. Harper
Rep. David M. Jones
Rep. Loraine Pace
Rep. Tammy J. Rowan
Rep. Jack A. Seitz
Rep. Richard L. Walsh

Proposed Agenda
Revenue and Taxation Interim Committee
Wednesday, August 16, 2000 -- 9:00 A.M. -- Room 223 State Capitol

- 9:00 **1. Committee Business --**
 a. Approval of minutes of July 12, 2000 meeting
- 9:15 **2. Steam Coal Tax Credit -- Legislation Extending Sunset Date**
 a. Review of Issues Surrounding GATT, NAFTA, and Commerce Clause --
 b. Review of Proposed Legislation -- Rebecca L. Rockwell, Associate General
 Counsel
 c. Public Comment
 d. Committee Discussion and Action
- 9:45 **3. Income Tax Deduction for Interest Income**
 a. Introduction and Background -- Rep. Short
 b. Review of Proposed Legislation -- Rebecca L. Rockwell, Associate General
 Counsel
 c. Public Comment
 d. Committee Discussion and Action
- 10:30 **4. Transient Room Tax Issues --**
 a. Overview of the County Transient Room Tax, the Municipal Transient Room Tax,
 and Review of Utah Supreme Court Decision in the case of *Airport Hilton*
 Ventures, Ltd. vs. State Tax Commission
 b. Public Comment
 c. Committee Discussion and Direction for Future Action
- 12:00 **5. Other Business --**
 d. Next meeting: Wednesday, October 18, 2000